

Excel Academy Charter School
Statement of Activities (unaudited)
For the Year Ended August 31, 2013

Revenues:

Local support:

Interest and other income	\$10,578
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Total local support	10,578
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State program revenues

Foundation School Program	4,367,952
Other State Aid	9,575

Total state program revenues	4,377,527
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Federal program revenues

ESEA Title I, Part A	226,070
ESEA Title I, Part D	1,414,598
ESEA Title II, Part A	2,254
IDEA-B Formula	91,577

Total federal program revenues	1,734,499
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Total Revenues	\$6,122,604
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Expenses:

Program Services:

Instruction and Instructional-Related Services	\$4,341,065
Instruction and School Leadership	1,058,645

Support Services:

Administrative Support Services	371,146
Support Services-Non-Student Based	37,876
Support Services-Student	661,978

Total Expenses	\$6,470,710
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Other Financing Sources (Uses):

Transfers In	\$44,491
Transfers Out	(44,491)

Total Other Financing Sources (Uses)	\$0
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Change in Net Assets	(\$348,106)
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Net Assets, beginning of year	4,228,066
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Net Assets, end of year	\$3,879,960
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NOTE: Amounts are reported on the modified accrual basis of accounting.